



County of Los Angeles CHIEF EXECUTIVE OFFICE

Kenneth Hahn Hall of Administration
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<http://ceo.lacounty.gov>

WILLIAM T FUJIOKA
Chief Executive Officer

April 1, 2011

To: Mayor Michael D. Antonovich
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Don Knabe

From: William T Fujioka
Chief Executive Officer

A handwritten signature in black ink, appearing to read "W. T. Fujioka", is written over the printed name and title.

Board of Supervisors
GLORIA MOLINA
First District

MARK RIDLEY-THOMAS
Second District

ZEV YAROSLAVSKY
Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

LOS ANGELES CONVENTION AND EXHIBITION CENTER AUTHORITY COMMISSION

On March 15, 2011, on motion of Mayor Antonovich, your Board directed the Chief Executive Officer to report back regarding what ownership, responsibility, or role the Board of Supervisors and the County may have with the property controlled by the Los Angeles Convention and Exhibition Center Authority (Authority). The Authority is a joint powers authority formed in 1966, under State law, to finance the design and construction of the City of Los Angeles (City) Convention Center. The Authority is technically, and legally, a separate agency and is not part of the City or the County. The Authority is comprised of 15 commissioners - ten appointed by the City Mayor and five appointed by the County Board of Supervisors.

What ownership does the County have?

None. The land is owned by the City of Los Angeles. Construction of the building was funded through a lease/leaseback agreement between the Authority and the City, which included the sale of certificates of participation (similar to bonds). The annual debt service is paid by the City. The debt service is funded through revenue generated by the Convention Center and City general fund appropriations equivalent to a portion of the City's transient occupancy tax.

What responsibility does the County have?

None. The County does not have any responsibility for the operation, funding, or debt service payments related to the Convention Center. The Convention Center is operated by a City department.

"To Enrich Lives Through Effective And Caring Service"

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Each Supervisor
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What role does the Board of Supervisors have?

The Board of Supervisors has two basic roles: 1) to appoint a total of five commissioners to sit on the Los Angeles Convention and Exhibition Center Authority. (Each Board Office has one appointment.) and 2) to consider and make decisions on proposed amendments to the Joint Powers Agreement (similar to earlier amendments made when the original Convention Center was proposed to be expanded or when the Convention Center debt was refinanced).

If you have any questions, please contact me, or have your staff contact Ellen Sandt, Deputy Chief Executive Officer at (213) 974-1186 or esandt@ceo.lacounty.gov .

WTF:EFS:cg

c: Executive Office, Board of Supervisors
County Counsel